



RISK MANAGEMENT COMMITTEE

Colour code:

Done	In progress	To do
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2023 Terms of Reference Tracking Sheet

RESPONSIBILITIES	RM	Board	RM	AGM & Board	RM	Board	RM	Board	As Required
	Pre-March Board meeting	March	Pre-June Board Meeting	June	Pre-Sept Board Meeting	Sept	Pre-Dec Board Meeting	Dec	
1. Provide oversight for enterprise risk management activities to ensure that:									
1.1 Effective processes are in place for risk identification and assessment									X
1.2 Effective processes are in place for development of response plans outlining risk assignment and implementation accountabilities; and									X
1.3 Risk related responsibility is clearly delineated for the Board and committees.				X					
2. Draft and review the ERM Policy and Framework at least every two years and submit it to the Board for approval	To be done in 2024								
3. Monitor and review changes to those risks assigned to the Committee and report to the Board in accordance with the ERM Policy and Framework									X
4. Provide oversight for risk awareness and reduction strategies designed for Subscribers by assisting with the development of:									
4.1 Relevant and timely information; and									X
4.2 Communication strategies to promote Subscriber participation awareness.									X
5. Review Subscriber and other participant feedback and evaluations of strategies, and report to the Board as appropriate.									X
6. Review all Risk Response Worksheets twice per year.	X					X			
7. Review the Risk Management Committee Terms of Reference annually and recommend changes, if any, to the Board.			X	X					

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